

**AGENDA  
CITY OF SALEM  
REGULAR CITY COUNCIL MEETING  
MAY 4, 2015  
6:00 PM**

**MEETING OF 2013-15 CITY COUNCIL**

- I. Call to Order**
- II. Prayer and Pledge of Allegiance**
- III. Presentation of Petitions/Public Comments**
- IV. Mayor’s Report and Presentations**
- V. City Council Action**
  - 1. Consent Agenda
    - a. Approval of Minutes – April 20, 2015 Regular Meeting, April 25, 2015 Special Meeting
  - 2. Refinance of 2006 Wastewater Treatment Plant Bonds
    - a. Approval of Preliminary Official Statement
    - b. Adoption of an Ordinance authorizing the issuance of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2015, of the City of Salem, Marion County, Illinois, providing the details of such bonds and for alternate revenue sources and the levy of direct annual taxes sufficient to pay the principal of and interest of such bonds, and related matters
  - 3. Second Reading – Approval of Sidewalk & Street Repair Program
  - 4. City Council Reports
- VI. Adjournment**

**Presentations to Councilman Royce Bringwald,  
Councilman Dave Black, and to Mayor John Raymer**

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**Administration of the Oath of Office  
Councilman Nic Farley, Councilman Craig Morton, and Mayor Rex Barbee**

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**MEETING OF 2015-17 CITY COUNCIL**

- VII. Call to Order**
- VIII. Mayor’s Report & Presentations**
- IX. City Council Action**
  - 1. Mayoral Appointments
  - 2. Approval of bid for Sale of Leaf Vac
- X. City Manager Report**
- XI. City Attorney Report**
- XII. Finance Director Report**
- XIII. City Council Reports**
  
- XIV. Executive Session**
  - 1. 5 ILCS 120/2 (c)(6) – Sale of Real Estate
- XV. Adjournment**

Bill Gruen  
City Manager

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**MANAGER'S COMMENTS**

**V. City Council Action (2013-15 City Council)**

2. **Refinance of 2006 Wastewater Treatment Plant Bonds:** Timing of approvals for the bond refinance is arriving at, perhaps, an unfortunate time given the transition to a new City Council on May 4. Documents are presented for approval which the current Council may choose to hold over for a second reading approval by the next City Council. Chris Collier of Edward Jones will be in attendance on Monday, May 4 who may otherwise present a reason(s) for a quicker approval. Nothing in the Preliminary Official Statement or the Bond Ordinance contradicts the apparent will of the current City Council to refund \$3 million in bonds, \$3 million from Gas Fund, and \$1 million payoff from Fund 18. In my opinion, this is the crux of the decision the Council(s) will need to make. The bond documents are what they are.
  - a. **Approval of Preliminary Official Statement:** The POS has been prepared by Attorney Sean Flynn of Gilmore & Bell as Disclosure Counsel, at the request of Bond Counsel Ken Beth of Evans, Froehlich, Beth, and Chamley. The POS provides some general descriptions of the bonds to be refinanced by Edward Jones, the funding source, and some financial, economic, and demographic analysis of the City of Salem and the community. The POS will be a document Edward Jones uses to market the bonds to the general public. It indicates a refinance total of \$3,065,000 which would be the total amount refinanced with bonds. Ben Stratemeyer and I have reviewed the POS and its exhibits. They reflect the City fairly and accurately, to the best of our knowledge.
  - b. **Adoption of Ordinance...:** The bond ordinance has been prepared by Ken Beth of Evans, Froehlich, Beth, and Chamley. It is the official document that would be approved by the corporate authorities (City Council) authorizing the sale of bonds pursuant to the terms and conditions noted therein. You may notice the ordinance indicates in Section 3 \$7 million being the amount refinanced. Internally, we have discussed with Edward Jones leaving the amount at \$7 million in the bond ordinance. We can bond-refinance less than \$7 million but we couldn't refinance more than \$3 million if the ordinance provided as such.
3. **Second Reading – Approval of Sidewalk & Street Repair Program:** This is a second reading for sidewalk and street repairs. The sidewalk on the south side of Main Street between Walnut and Maple and North College, Spillway, and Broughton Roads are all recommended. The approved FY16 budget budgets for the recommended projects. Recommend approval.

**IX. City Council Action (2015-17 City Council)**

- 1. Mayoral Appointments:** Mayor Rex Barbee has appointments he will submit to the Council for review and approval. A list of the appointments is provided in your packet.
- 2. Approval of Bid for Sale of Leaf Vac:** On February 17, 2015 the City Council surplused the City's 1998 Tarco leaf vac. We have sought bids for its purchase. Bid deadline is May 1, 2015, after publication of the agenda. I've placed the matter on the agenda in anticipation that a bid may be received the Council may want to accept. Rejection of bid(s) may also be an option.